

Afrika Burns Creative Projects Non-Profit Company

(Registration number 2007/020812/08)

Annual Financial Statements for the year ended 31 July 2015

Statement of Comprehensive Income

| | Note(s) | 2015 R | 2014 R |
|--|---------|------------------|------------------|
| Revenue | 6 | 9 438 959 | 8 049 749 |
| Cost of revenue | | (3 219 118) | (3 283 256) |
| Gross surplus | | 6 219 841 | 4 766 493 |
| Other income | | 1 120 116 | 580 951 |
| Operating expenses | | (6 045 524) | (3 258 153) |
| Operating surplus | 7 | 1 294 433 | 2 089 291 |
| Investment revenue | 8 | 169 532 | 114 908 |
| Finance costs | 9 | (39 472) | (203 088) |
| Surplus before taxation | | 1 424 493 | 2 001 111 |
| Taxation | 11 | (402 490) | (701 242) |
| Surplus for the year | | 1 022 003 | 1 299 869 |
| Other comprehensive income | | - | - |
| Total comprehensive income for the year | | 1 022 003 | 1 299 869 |

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